

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: State Department of Education

Bill Number: SB 133

Senate Author: Smalley

House Author:

FY '18 Impact: \$2,079,754

Full Year Impact: \$2,079,754

***Bill Summary and
Comments:***

This bill establishes maximum compensation for superintendents determined by a district's ADM. This impact statement reflects the amount in excess of the maximum allowed in the bill. In addition, districts have to use the services of an attorney to rewrite the current superintendent contract. Cost is estimated at 5 hours at \$250 per hour for each district. There may be costs related to upgrading the accounting system to add new codes for tracking salaries coded to state vs local funds. This impact statement includes superintendents only. There are other job codes/positions in the district with salaries that exceed the maximum allowed under this bill.

Estimated current compensation above the maximum salary schedule:
\$2,079,754.

Tuesday, February 21, 2017